

Network for Regional Healthcare Improvement
Profit and Loss Statement - Budget to Actual (Unaudited)
For the Seven Months Ended July 31, 2014

Account No. and Name	Year Ending 12/31/2014 Original Budget	Year To Date 07/31/2014 Actual	Remaining Budget	Year To Date 07/31/2014 % Earned/Spent
Revenue				
Membership & Program Fees				
4000 - Membership Dues	213,500	126,650	86,850	59.3 %
4500 - Program Fees	20,000	16,155	3,845	80.8 %
Total Membership & Program Fees	233,500	142,805	90,695	61.2 %
Grants				
4200 - Foundation/Trust Grants	3,125,369	2,355,022	770,347	75.4 %
Total Grants	3,125,369	2,355,022	770,347	75.4 %
Other Revenue				
4600 - Other Services Income	147,990	19,272	128,718	13.0 %
4710 - Reimbursed Expenses	24,000	1,770	22,230	7.4 %
Total Other Revenue	171,990	21,042	150,948	12.2 %
Total Revenue	3,530,859	2,518,869	1,011,990	71.3 %
Expenses				
Payroll Expenses				
6000 - Salaries & Wages	1,404,907	449,525	955,382	32.0 %
6010 - Payroll Taxes	0	30,688	(30,688)	0.0 %
6020 - 403(b) Plan Contributions	0	846	(846)	0.0 %
6030 - Employee Insurance Benefits	0	32,454	(32,454)	0.0 %
6040 - Other Personnel Expense	0	1,249	(1,249)	0.0 %
Total Payroll Expenses	1,404,907	514,762	890,145	36.6 %
Contracted Services				
6100 - Consultant Fees	300,433	232,596	67,837	77.4 %
6200 - Outside Services	993,546	2,584	990,963	0.3 %
6310 - Grant & Contract Expense	0	1,523,073	(1,523,073)	0.0 %
Total Contracted Services	1,293,979	1,758,253	(464,273)	135.9 %
Professional Fees				
6120 - Accounting Fees	0	74,874	(74,874)	0.0 %
6130 - Legal Fees	61,111	14,650	46,461	24.0 %
6140 - Other Professional Fees	0	46,481	(46,482)	0.0 %
Total Professional Fees	61,111	136,005	(74,895)	222.6 %
Occupancy Expenses				
6600 - Rent, Parking, & Utilities	48,663	23,318	25,345	47.9 %
Total Occupancy Expenses	48,663	23,318	25,345	47.9 %
General and Administrative Expenses				
6300 - Gifts & Awards	0	51	(51)	0.0 %
6400 - Books, Subscriptions, & Reference	0	1,393	(1,392)	0.0 %
6410 - Dues Expense	5,000	0	5,000	0.0 %
6500 - Supplies	12,968	3,015	9,953	23.2 %
6510 - Postage, Shipping, & Delivery	750	432	317	57.7 %
6520 - Printing & Copying	1,944	0	1,945	0.0 %

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	12/31/2014	07/31/2014		07/31/2014
	Original Budget	Actual		% Earned/Spent
6530 - Telephone & Telecommunications	4,922	8,037	(3,115)	163.3 %
6700 - Insurance Expense - Non-employee	0	1,971	(1,971)	0.0 %
6800 - Equipment Rental & Maintenance	2,334	1,368	965	58.6 %
6810 - IT & Computer Support	33,000	6,310	26,690	19.1 %
6820 - Furniture & Fixtures Expense	7,500	9,753	(2,253)	130.0 %
6830 - Office Equipment Expense	14,250	2,952	11,299	20.7 %
6840 - Software Expense	1,389	90	1,298	6.5 %
6900 - Conferences, Conventions, & Meetings Expense	68,037	20,033	48,005	29.4 %
6910 - Travel Expense	174,711	13,618	161,092	7.8 %
6920 - Meals & Entertainment	20,178	2,108	18,071	10.4 %
7000 - Miscellaneous Expense	0	4,089	(4,090)	0.0 %
7100 - Other Program Expenses	25,000	0	25,000	0.0 %
7500 - Advertising & Marketing Expense	8,191	14,907	(6,715)	182.0 %
7800 - Bank Charges	0	7	(8)	0.0 %
7820 - Bad Debt Expense	0	11,000	(11,000)	0.0 %
8000 - Program Administration Allocations	339,716	0	339,716	0.0 %
Total General and Administrative Expenses	719,890	101,134	618,756	14.0 %
Total Expenses	3,528,550	2,533,472	995,078	71.8 %
Net Income (Loss)	\$ 2,309	\$ (14,603)	\$ 16,912	(632.5) %